

PRESS RELEASE

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UNICOM FILES RECORD SALES AND PROFITS

Photographs available at www.unicomimages.co.uk

Unicom, the business-to-business telecoms provider, has today filed accounts showing a 13% increase in sales and a 14% rise in pre-tax profits to the end of April 2010, its eleventh trading year.

The Manchester-based business saw turnover increase from £44.5 million in 2009 to £50.5 million in 2010, with pre-tax profits up from £11.2 million to £12.8 million.

“2009/10 has been another excellent year of trading and forecasts for 2010/11 are equally positive – we’re expecting turnover to reach £55 million and profits are projected to rise to more than £15 million,” said Chris Earle, Unicom’s Operations Director.

“We win most of our business customers from BT. We are cheaper than BT and provide a better customer experience. We continue to win huge numbers of customers from BT, on average one every 3 minutes, and we retain them. BT’s recent price increases and negative press make it easier and easier for us to do this.”

“We launched our new mobile phone product this year and we expect that this will help us achieve even stronger figures moving forward. We have a number of other products in development that will be launched in the next year to further boost our financial growth.”

“Our customer retention levels remain the highest in the telecoms industry at around 86%, and of those with whom we do part company, only a third go to competitors – the remainder are either retiring, closing or moving premises.”

Unicom’s 90,000 business customers are primarily small or owner-managed businesses. The specialised nature of the telephony and broadband products offered by Unicom provides significant savings for its business users.

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About Unicom

www.switchingon.com

Unicom, a trading name of Universal Utilities PLC, is a telecommunications service provider specialising in the small business market. It currently provides telecom, broadband, mobile and website services to 90,000 small businesses throughout the UK. Unicom has an annual turnover of over £50m, and employs 500 people at its 10 regional offices situated around the UK.

Unicom has attracted its business customers by offering discounts of up to 60% off BT's prices, at the same time as keeping customers on the BT network. Unicom currently supplies in excess of 450 million minutes of call time to its customers each year. Unicom differentiates itself by offering a high standard of personal customer service, with no premium rate 0845 or 0870 numbers, no recorded messages or menus, and no overseas call centres. Unicom boasts one of the highest customer retention rates in the industry.

Unicom's mobile customers only pay for the calls and services they actually use, the package also offers one complete bill and one contact number for all telecoms services.

Unicom has a directory enquiry service, 118 777. Based on calls from a BT or Unicom telephone line, 118 777 is 35% cheaper than 118 118, and 53% cheaper than 118 500. Calls from other networks may vary.

Unicom was ranked 26th in the Sunday Times Profit Track 100 listings in April 2006, 89th in the Sunday Times Fast Track 100 index in December 2006 and 96th in the Sunday Times Profit Track 100 listings in April 2007. In September 2007 it achieved a ranking of 95th, and in September 2008 a ranking of 88th, in the Sunday Times Microsoft Tech Track 100 index.

In October 2009 Unicom became ISO 9001:2008 certified and in 2009 was also awarded the Customer Service Excellence, the Customer First and the Investors in People certification by independent assessors.

For the year ending April 2010, Universal Utilities plc, which trades as Unicom, reported pre-tax profits of £12.8m on a turnover of £50.5m (with profits up 13% and turnover up 14% from April 2009). Unicom expects profits to be in excess of £15m on a turnover of more than £55m for the current year.

Unicom is a patron company of The Outward Bound Trust.

For further information and photographs contact Mark via press@switchingon.com.